STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES **DIVISION OF OIL, GAS AND MINING**

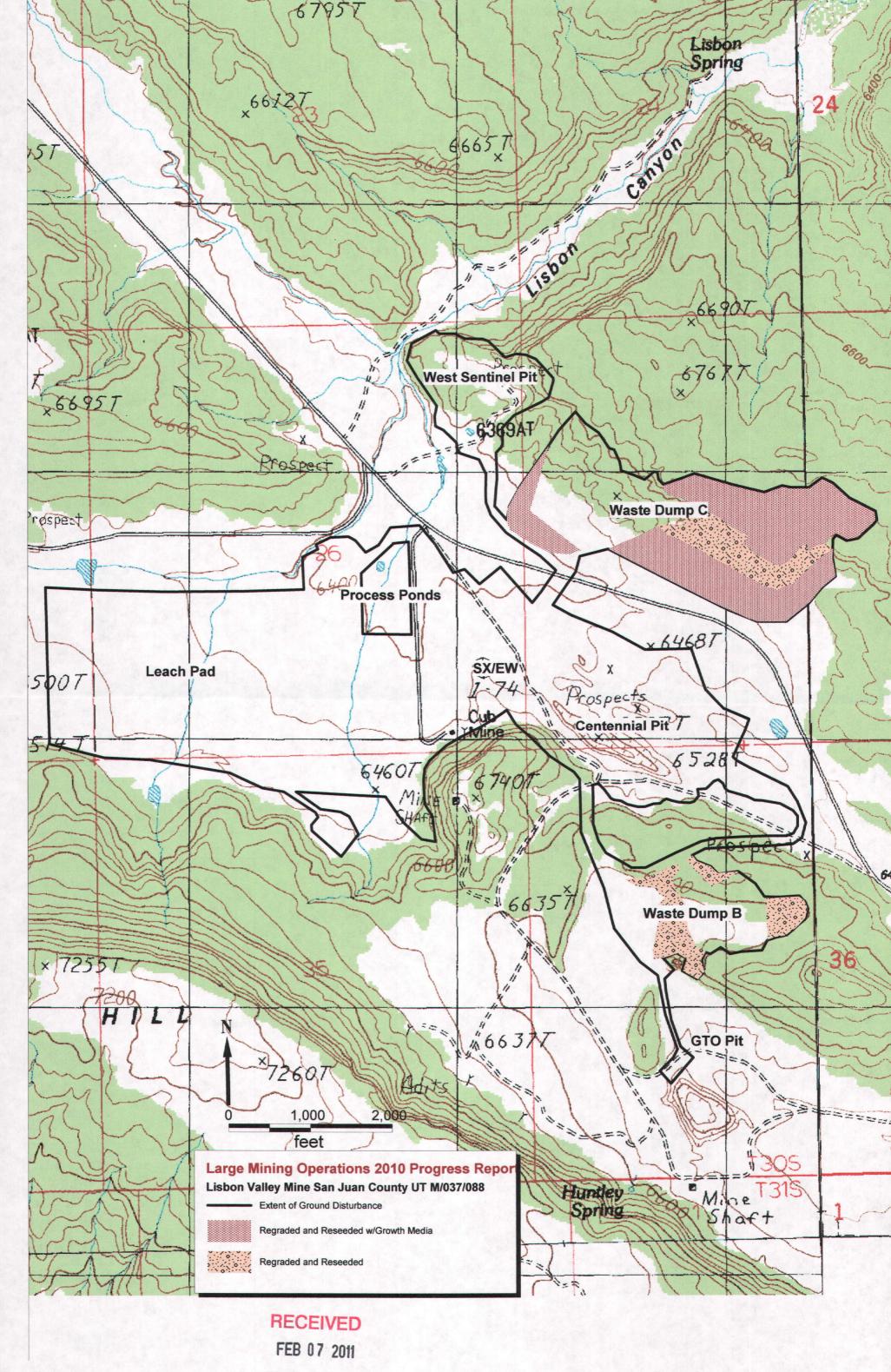
1594 West North Temple - Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801 Telephone: (801) 538-5291 Fax: (801) 359-3940

LARGE MINING OPERATIONS PROGRESS REPORT January 1, 20___ to December 31, 20___

The information required in this form is based on provisions of the Mined Land Reclamation Act, Title 40-8, and the R647 rules under the Utah Minerals Regulatory Program.

| | 1. | Mine Permit Number: $M/037/088$ |
|--------------|-------------|---|
| | 2. | Mine Name: LISBON WALLET MINE |
| | 3. | Name of Operator/Permittee: LISBON VALLET MINING CG LLC |
| | | Note: If Operator's address, company representative or phone number have changed, please provide a replacement page for the Notice of Intention together with form MR-REV available on the Division's web page at https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-REV.pdf . |
| | 4. | Report the gross amount of ore mined and waste moved: |
| | | Gross Ore Mined 2,730,000 Tons, oryd ³ Waste Material Moved 6,972,000 Tons, oryd ³ |
| | 5. | Disturbance at the end of 2009 540 Acres |
| | | New Disturbance Created during 2010 30 Acres |
| | | Area Reclaimed and Fully Released during 2010 Acres |
| | | Total Disturbed Area at the end of 2010 570 Acres* |
| | | Permitted/Bonded Acreage |
| | | *The total disturbed area should not be greater than the permitted/bonded acreage |
| | 6. | Briefly describe the reclamation work performed during the past year. (Submit form MR-SITE (https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-SITE.pdf) to apply for full or partial bond/site release). Attach additional sheets if needed. KERADED & HYDROSKEDED APPROX B ACRES ON LASTE DUTTY C |
| | 7. | For large mines, include an updated map depicting surface disturbance and reclamation performed during the year (Rule R647-4-105). |
| | Ihoro | by certify, under penalties of law, the information provided in this report is true and |
| orrect | | best of my knowledge and belief. |
| | | |
| | | Name (Typed or Print): ANTZ M LNDER 6+RI) |
| | | Title of Operator: Enclose Efine MANAGER |
| | | Signature of Operator: Lat Andre |
| | | Date: 2-2-11 |
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DIV. OF OIL, GAS & MINING